

GENERAL FUND BALANCE AND EARMARKED RESERVES 2017/18

	Current Estimate 2017/18 £000	Actual Outturn 2017/18 £000	Variance 2017/18 £000
General Fund Balance at 1 April 2017	5,977	5,977	0
Plus:			
GBC Council Tax Requirement from Collection Fund	5,739	5,739	0
GBC share of declared previous year Collection Fund surplus	(148)	(148)	0
Business Rates	4,075	4,241	166
New Homes Bonus	1,660	1,660	0
RSG & Other grants	780	787	7
Parish Levy	634	634	0
Less:			
Committee Expenditure	(12,371)	(12,328)	43
Parish Precept	(634)	(634)	0
General Fund Balance at 31 March 2018	5,712	5,928	216
Movement in General Fund Balance	(265)	(49)	216
Earmarked Reserves (see Appendix 4 for detail)			
Opening Balance 1 April 2017	4,504	4,504	0
Closing Balance 31 March 2018	3,363	5,722	2,359
Movement in Earmarked Reserves	(1,141)	1,218	2,359
Grand Total Reserves at 31 March 2018	9,075	11,650	2,575

Memorandum - Actual Movement on Balances 2017/18	
	£000's
Reduction in General Fund Balance	(49)
Increase in Earmarked Reserves	1,218
Actual INCREASE in Total Reserves 2017/18	1,169